At Kankakee Community College (KCC) students are classified as either dependent or independent based on their FAFSA application. Per the Department of Education (Dept. of Ed) dependent and independent students have different borrowing limits. Classification as freshman and sophomore differ at KCC according to a student’s program of study. In the health career programs requiring “points” or prerequisites to gain entry into the program, students are a freshman through completion of an advanced certificate or until completing prerequisites and the first year of a program or until they reach the 2000 level courses in their associate degree program of study. In all eligible non-health career programs a student is a freshman through completion of an advanced certificate or with 0 – 29 credit hours earned in their program of study toward completion of a program leading to an associate degree. Once they have 30 or more credit hours in their program of study, they become a sophomore.

1. During one award year (fall/spring/summer) a dependant freshman may borrow a total of $3,500 subsidized/unsubsidized (sub/unsub) and $2,000 additional unsubsidized (add’l unsub) loan. During one award year (fall/spring/summer) a dependant sophomore may borrow a total of $4,500 sub/unsub and $2,000 add’l unsub loan. There is one exception to these loan limits for dependant students: it states that the ‘add’l unsub’ loans increase to the same level as independent students ($4,000) – if the dependent student’s parent has applied for and been denied a PLUS loan and proof of denial has been submitted to KCC.

2. During one award year (fall/spring/summer) an independent freshman may borrow a total of $3,500 sub/unsub and $6,000 add’l unsub loan fund. During one award year (fall/spring/summer) an independant sophomore may borrow a total of $4,500 sub/unsub and $6,000 add’l unsub loan.

3. The maximum any student may borrow at KCC is $30,000.

4. The maximum for one award year equals fall borrowing plus spring borrowing plus summer borrowing. Student borrowers attending less than full time will have their academic year loan maximums prorated according to the chart on the back of this form.

5. Students are not eligible to receive their loan funds as first time borrowers until at least 30 days after the first day of classes in any term. Students are not eligible to receive their loan funds until all their classes have started for the semester/term. Student loans are always distributed in two equal payments.

Examples: A) a fall/spring loan of $4,000 will be disbursed 50% fall (once all the student’s classes have started) $2,000 and 50% spring (once all the student’s classes have started) $2,000. B) a spring only loan of $2,000 will be disbursed 50% once all the student’s classes have started and 50% after the first mid-term classes have started.

6. If you believe that your circumstances warrant a modification to any of the above policies, except number 5 which cannot be appealed, you may submit a specific request in writing, including a complete explanation of your circumstances and documentation (if appropriate), to the Director of Financial Aid.