

Frequently Asked Questions About the Payment Plan

1. When and what time will the funds be withdrawn from my bank account?

We specify the date each payment will occur, but it is your financial institution that determines the time of day the payment is debited. We recommend you check with your financial institution to determine how far in advance funds should be deposited into your account to ensure the automatic payment clears. If a payment date falls on a weekend or banking holiday, the payment will be attempted the **following** business day.

2. How will I be notified of my payment information?

Once your agreement is posted to our system, you will receive a confirmation notification of your payment amount by e-mail or letter. Payments will be processed until the total balance is paid in full. The notification has important information you must have to log on to My FACTS Account. The notification also serves as a reminder that a **\$25 per semester nonrefundable enrollment fee** will be processed from the account indicated on the agreement.

3. Can I pay by phone?

In accordance with the Terms and Conditions of your agreement, payments are processed electronically. We do not accept payments by phone.

4. What is the access code?

To help protect your privacy, we ask the person responsible for the payments to create an access code. If you should call us inquiring about your agreement or inquire online through My FACTS Account, you will be required to verify your access code. If you do not create an access code on your agreement, one will be randomly assigned to you. *Your access code will be identified on your confirmation notification. Please remember to keep a copy of your confirmation notification.*

INFORMATION ON RETURNED PAYMENTS

Should an automatic bank payment or credit card payment be returned, a **\$25 returned payment fee** will be automatically assessed to your account. You will be notified of the returned payment via mail or e-mail.

IMPORTANT!

Call us at (800) 609-8056 to make any changes to your address, phone, or banking information. If you have questions regarding your agreement, please contact us directly or view your agreement online through My FACTS Account. To access My FACTS Account, follow the instructions located on your confirmation letter or e-mail. If you have questions regarding your financial aid award or tuition balance, please call the Kankakee Community College Accounting Office at 815.802.8140.

e-CASHIER AVAILABILITY

Availability of e-Cashier is determined by Kankakee Community College. Please be aware Kankakee Community College may elect to not have e-Cashier available during specific times and dates during registration.

Please do not assume your balance will automatically be adjusted if financial aid is received or a class is dropped or added. You should review your agreement balance online through My FACTS Account or call the Kankakee Community College Accounting Office at 815.802.8140 to confirm the change.



BUSINESS SOLUTIONS

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800.609.8056 • info@factsmgt.com

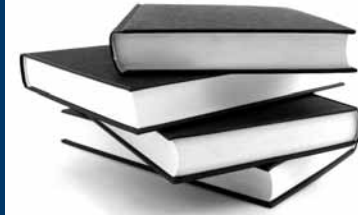
Customer service representatives are available
Monday through Thursday, 7:30 am to 7:00 pm (CT),
and Friday, 7:30 am to 5:00 pm.

3A_Disc_EC_FPy_Sem_Q&A Revised 3-8-2007

Convenient

Interest-Free

Affordable



AUTOMATIC PAYMENT PLAN



Kankakee Community College

100 College Drive
Kankakee, IL 60901
815.802.8140

www.kcc.edu/facts



BUSINESS SOLUTIONS

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College Expenses, What's Your Plan

Paying for the rising costs of a college education is a concern for nearly every student and family. The fact is, few of us have the resources to simply write a check for the full cost of tuition each semester. So how are you meeting your costs? What's your plan? Do you have one?

Having a solid plan for covering the cost of college is an important step toward graduation. Kankakee Community College is pleased to enlist the services of Nelnet Business Solutions (NBS) to make the process easier for you.

This brochure outlines payment solutions brought to you by Nelnet Business Solutions, the leading tuition payment plan provider in the industry. Working together, Kankakee Community College and NBS will provide you with sensible strategies for covering the rising costs of college.

Here is a Proven Plan

To help you meet your educational expenses, Kankakee Community College is proud to offer a convenient budget plan. This is not a loan program. You have no debt, there are no interest or finance charges assessed, and there is no credit check. The cost to budget your interest-free monthly payment plan is a **\$25 per semester nonrefundable enrollment fee**. You may budget your tuition and fees in the following ways:

A. Automatic Bank Payment (ACH)—ACH payments are those payments you have authorized us to process directly with your financial institution. It is simply a bank-to-bank transfer of funds that you have preapproved for your expenses at Kankakee Community College. Payments may be made from either your checking or savings account. Payments are processed on the 5th of each month and will continue until the balance is paid in full.

B. Credit Card Option—Paying with your credit card gives you the option of taking advantage of any bonus programs that may be offered by your credit card company. Your monthly payment will be automatically charged to the credit card you designate. Payments will be charged on the 5th of each month until the balance is paid in full.

Convenient Online Enrollment

Enroll in the payment plan online at www.kcc.edu/facts and follow the instructions. Be sure to have the following information:

- Student ID as assigned by Kankakee Community College.
- The name, address, and e-mail address of the person responsible for making the payments.
- To protect your privacy, you will need to create your own unique access code. Please be sure it is something you can easily remember.
- Account information for the person responsible for payment.
 - If paying by automatic bank payments, you will need the bank name, telephone number, account number, and the bank routing number. Most of this information is located on your check.
 - If paying by credit card, you will need the credit card number and expiration date.

SAVE TIME...PAY ONLINE



www.kcc.edu/facts

Enrolling online is simple, secure, and easy. Connect to the e-Cashier Web site through www.kcc.edu/facts. The payment plan can accommodate down payments and monthly payments. Before you click the Submit button, please carefully read through the Final Review and the Terms and Conditions. An immediate e-mail will be sent (if an e-mail address was provided for the person responsible for payment) confirming enrollment through e-Cashier.

Down & Full Payment Options

Down or full payments are deducted **immediately** from the account provided on the agreement. If the payment fails for any reason, the agreement is terminated and notification is sent to the person responsible for payment. A \$2.00 nonrefundable enrollment fee will be assessed for full payments.

Program Enrollment Deadlines

KCC tuition due dates and payment plan enrollment dates are NOT the same. Failure to complete a payment plan agreement before a KCC due date may result in you being dropped from your classes for non-payment.

Fall 2007 *e-Cashier available on April 16, 2007. Tuition is due July 13, 2007. Students enrolling in classes after July 6, 2007 must pay tuition in full or enroll in the payment plan by the assigned KCC deadline.*

Last day to enroll online	Required down payment	Number of payments	Months of payments
June 28	none	5	July–Nov
July 24	10%	4	Aug–Nov
Aug 21	20%	3	Sept–Nov
Sept 21	40%	2	Oct & Nov

Spring 2008 *e-Cashier available on October 29, 2007. Tuition is due December 7, 2007. Students enrolling in classes after November 28, 2007 must pay tuition in full or enroll in the payment plan by the assigned KCC deadline.*

Last day to enroll online	Required down payment	Number of payments	Months of payments
Nov 29	none	5	Dec–Apr
Dec 20	10%	4	Jan–Apr
Jan 22	20%	3	Feb–Apr
Feb 19	40%	2	Mar & Apr

Summer 2008 *e-Cashier available on March 24, 2008. Tuition is due when enrolling. Students enrolling in classes must pay tuition in full or enroll in the payment plan by the assigned KCC deadline.*

Last day to enroll online	Required down payment	Number of payments	Months of payments
Apr 30	none	3	May–July
May 20	30%	2	June & July
June 19	50%	1	July only