



*Kankakee Community College*

**Fiscal Year 2022**

**July 1, 2021 - June 30, 2022**

**Budget**

**Community College District 520**

STATE OF ILLINOIS  
COMMUNITY COLLEGE DISTRICT #520

Annual Budget for Fiscal Year 2022

KANKAKEE COMMUNITY COLLEGE  
DISTRICT NO. 520

100 COLLEGE DRIVE

KANKAKEE, ILLINOIS 60901

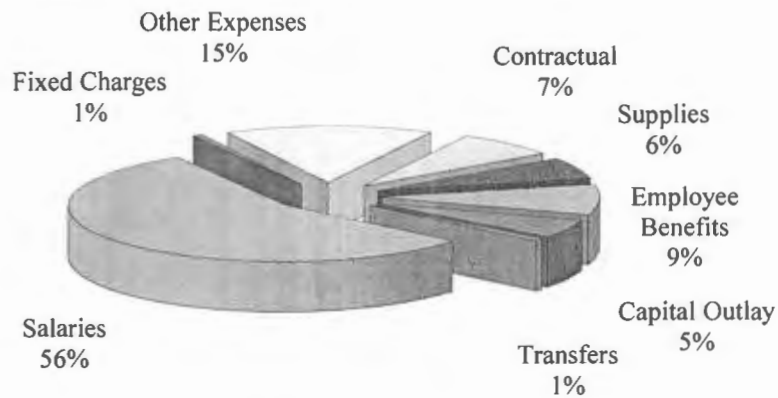
## INTRODUCTION TO THE FISCAL YEAR 2021-2022 BUDGET

The fiscal year 2022 budget plan reflects a continued commitment to enhance the quality of life through learning. The budget is prepared with input from budget managers' requests, the College's long-term and short-term planning objectives, preliminary information from the State of Illinois, estimates regarding assessed valuations for the College District, and many other resources. The process, due to revenue constraints and the College's commitment to meet its contractual obligations, requires prioritization and difficult choices among many good options. Decisions in this budget have been made with a view to assure the most effective utilization of institutional resources available for fiscal year 2022, and to provide the means necessary to accomplish institutional priorities.

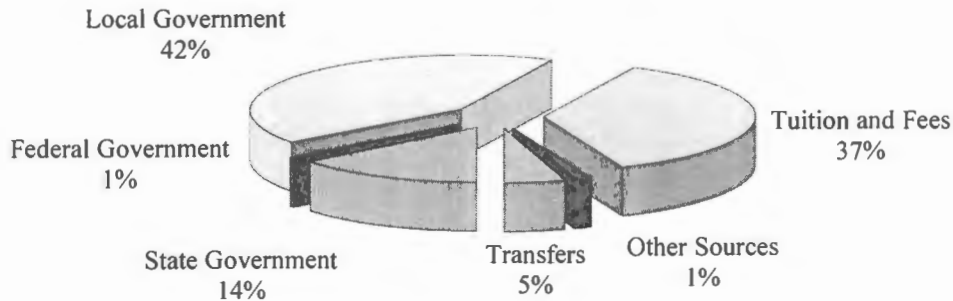
This publication of the Kankakee Community College budget for the year beginning July 1, 2021 and ending June 30, 2022, has been prepared to provide the Board, staff, students and the community-at-large with an informative financial statement. It represents the best information available as of August 2, 2021.

The following charts illustrate the revenues and expenditure of funds in the fiscal year 2022 general operating budget.

### FY2022 Budgeted Operating Expenditures



### FY2022 Budgeted Operating Revenue



**KANKAKEE COMMUNITY COLLEGE  
FISCAL YEAR 2022 BUDGET SUMMARY**

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>
Education	20,073,964	19,293,790	780,174
Operations/Maintenance	3,605,007	3,791,311	(186,304)
<b>Total Operating Funds</b>	<b>23,678,971</b>	<b>23,085,101</b>	<b>593,870</b>
Operations/Maintenance Restricted	4,742,878	6,004,148	(1,261,270)
Bond and Interest Fund	2,545,731	2,552,400	(6,669)
Athletics	550,454	550,454	0
Bookstore	2,321,438	3,605,823	(1,284,385)
Central Stores	9,000	9,000	0
Fitness Center	13,812	11,320	2,492
Student Activities	209,692	209,692	0
e-Sports	18,700	18,700	0
Perkins	199,289	199,289	0
IGEN/DOE 3 yr Solar	16,520	16,520	0
Adult Ed Performance Funds	92,925	92,925	0
AEFL State Basic	223,639	223,639	0
AEFL Federal Basic	174,376	174,376	0
Community Foundation of Kankakee River Valley Literacy Project	2,500	2,500	0
Dollar General Literacy Foundation Literacy Project	9,000	9,000	0
Book in Hand Family Literacy Project	3,945	3,945	0
United Way Grant	2,500	2,500	0

Adult Literacy Initiative Volunteer Expanded	66,948	66,948	0
United Way Grant Iroquois County	500	500	0
Student Support Services	335,110	335,110	0
Upward Bound	367,226	367,226	0
Talent Search	332,851	332,851	0
Direct Student Loans	1,000,000	1,000,000	0
Supplemental Educational Opportunity	100,585	100,585	0
Pell	4,000,000	4,000,000	0
Federal Work Study	82,247	82,247	0
CRRSAA Institutional Share	2,160,216	2,160,216	0
Strengthening Minority Serving Institutions	154,216	154,216	0
Governor's Emergency Education Relief: GEER	200,288	200,288	0
American Rescue Plan	3,178,258	3,178,258	0
WIOA Title 1B Kankakee Adult Services	356,860	356,860	0
WIOA Title 1B: Kankakee Dislocated Worker Services	265,367	265,367	0
WIOA Kankakee Young Adult Programs: Kankakee County	242,834	242,834	0
WIOA Livingston Young Adult Programs: Livingston County	96,112	96,112	0
WIOA Title 1B: Livingston Adult Services	123,056	123,056	0
WIOA Title 1B: Livingston Dislocated Worker Services	64,054	64,054	0

WIOA One Stop Operator	20,000	20,000	0
WIOA Kankakee National Dislocated Worker	162,390	162,390	0
WIOA Livingston National Dislocated Worker	20,298	20,298	0
WIOA Trade Adjustment Assistance Funds	20,000	20,000	0
Liability, Protection & Settlement	1,409,198	1,409,198	0
Audit	63,840	46,500	17,340

## FISCAL YEAR 2022 BUDGET

Summary and Comparison with Fiscal Year 2021

### REVENUE BY MAJOR SOURCE GROUP

#### OPERATIONS FUND

<u>Description</u>	<u>FY21 Budget</u>	<u>FY22 Budget</u>	<u>% Change</u>
Local Sources	\$7,950,268	\$9,991,582	25.68%
State Sources	3,643,521	3,409,964	-6.41%
Federal Sources	107,370	106,522	-0.79%
Tuition & Fees	8,007,825	8,730,203	9.02%
Sales & Service Charges	4,298	4,398	2.33%
Facilities Rental	224,638	205,112	-8.69%
Interest	31,146	11,537	-62.96%
Gifts or Grants	0	5,000	100.00%
Other Income	<u>218,198</u>	<u>108,406</u>	-50.32%
 SUBTOTAL	 20,187,264	 22,572,724	 11.82%
Transfers In	<u>116,567</u>	<u>1,106,247</u>	849.02%
 TOTAL OPERATIONS	 <u>\$20,303,831</u>	 <u>\$23,678,971</u>	

#### AUXILIARY FUND

Federal Sources	\$0	\$0	0.00%
Student Fees	597,530	498,597	-16.56%
Sales & Service Charges	1,347,629	1,346,338	-0.10%
Interest	18,792	1,756	-90.66%
Other Income	<u>135,100</u>	<u>1,135,300</u>	740.34%
 SUBTOTAL	 2,099,051	 2,981,991	 42.06%
Transfers In	<u>124,425</u>	<u>141,105</u>	
 TOTAL AUXILIARY	 <u>\$2,223,476</u>	 <u>\$3,123,096</u>	

## FISCAL YEAR 2022 BUDGET

Summary and Comparison with Fiscal Year 2021

### EXPENDITURES BY MAJOR PROGRAM GROUP

#### OPERATIONS FUND

<u>Description</u>	<u>FY21 Budget</u>	<u>FY22 Budget</u>	<u>% Change</u>
Instruction	\$7,925,294	\$7,416,001	-6.43%
Academic Support	1,752,844	1,517,593	-13.42%
Student Services	1,361,973	1,383,382	1.57%
Public Service/Continuing Ed.	445,339	423,897	-4.81%
Institutional Support	8,724,830	9,061,209	3.86%
Physical Plant Maintenance	<u>2,814,433</u>	<u>3,142,362</u>	11.65%
 SUBTOTAL	 23,024,713	 22,944,444	 -0.35%
 Transfers Out	 <u>1,000,000</u>	 <u>140,657</u>	
 TOTAL OPERATIONS	 <u>\$24,024,713</u>	 <u>\$23,085,101</u>	

#### AUXILIARY FUND

Bookstore	\$1,300,118	\$2,464,718	89.58%
Athletics	\$547,806	\$550,454	0.48%
Student Activities	\$189,444	\$209,692	10.69%
eSports	\$0	\$18,700	100.00%
Central Stores	\$12,000	\$9,000	-25.00%
Fitness Center	<u>\$9,162</u>	<u>\$11,320</u>	23.55%
 SUBTOTAL	 2,058,530	 3,263,884	 58.55%
 Transfers Out	 <u>1,374,425</u>	 <u>1,141,105</u>	
 TOTAL AUXILIARY	 <u>\$3,432,955</u>	 <u>\$4,404,989</u>	



## FISCAL YEAR 2022 BUDGET

Summary and Comparison with Fiscal Year 2021

### EXPENDITURES BY MAJOR EXPENDITURE GROUP

#### OPERATIONS FUND

<u>Description</u>	<u>FY21 Budget</u>	<u>FY22 Budget</u>	<u>% Change</u>
Wages	\$13,209,414	\$12,827,366	-2.89%
Fringe Benefits	2,090,625	1,984,429	-5.08%
Contractual Expenses	1,574,640	1,741,439	10.59%
Supplies and Materials	1,379,223	1,435,981	4.12%
Travel and Meetings	296,389	309,447	4.41%
Fixed Charges	161,732	157,364	-2.70%
Utilities	872,803	863,610	-1.05%
Capital Outlay	1,188,025	1,224,706	3.09%
Other Expenses	<u>2,251,862</u>	<u>2,400,102</u>	6.58%
 SUBTOTAL	 23,024,713	 22,944,444	 -0.35%
Transfers to Other Funds	<u>1,000,000</u>	<u>140,657</u>	
 TOTAL OPERATIONS	 <u>\$24,024,713</u>	 <u>\$23,085,101</u>	

#### AUXILIARY FUND

Wages	\$362,893	\$445,056	22.64%
Fringe Benefits	\$33,515	\$45,072	34.48%
Contractual Expenses	\$144,516	\$151,936	5.13%
Supplies and Materials	\$1,248,540	\$1,114,149	-10.76%
Travel and Meetings	\$176,417	\$164,743	-6.62%
Fixed Charges	\$7,000	\$8,500	21.43%
Utilities	\$0	\$0	-
Capital Outlay	\$0	\$1,250,000	100.00%
Other Expenses	<u>\$85,649</u>	<u>\$84,428</u>	-1.43%
 SUBTOTAL	 2,058,530	 3,263,884	 58.55%
Transfers to Other Funds	<u>1,374,425</u>	<u>1,141,105</u>	
 TOTAL AUXILIARY	 <u>\$3,432,955</u>	 <u>\$4,404,989</u>	

**KANKAKEE COMMUNITY COLLEGE  
SUMMARY OF FISCAL YEAR 2022 BUDGET BY FUND**

	General			Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Restricted Purposes Fund *	Audit Fund	Liability, Protection, and Settlement Fund
Beginning Balance	\$5,641,093	\$3,887,802	0	0	\$85,329	\$2,210,532
Budgeted Revenues	19,467,717	3,105,007	0	14,074,110	63,840	1,409,198
Budgeted Expenditures	19,293,790	3,650,654	0	14,074,110	46,500	1,409,198
Budgeted Transfers from (to) Other Funds	606,247	359,343	0	0	0	0
Budgeted Ending Balance	\$6,421,267	\$3,701,498	0	0	\$102,669	\$2,210,532
	Debt Service		Capital Projects		Proprietary Fund	
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxilliary Enterprises Fund	
Beginning Balance	\$1,209,013	0	\$1,628,481	0	\$7,227,745	
Budgeted Revenues	2,545,731	0	4,602,221	0	2,981,991	
Budgeted Expenditures	2,552,400	0	6,004,148	0	3,263,884	
Budgeted Transfers from (to) Other Funds	0	0	140,657	0	(1,000,000)	
Budgeted Ending Balance	\$1,202,344	0	\$367,211	0	\$5,945,852	

\*Information incomplete at this time

Said community college's current estimates of revenues anticipated for Fiscal Year 2022 are displayed above. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2022 budget.

**SUMMARY OF FISCAL YEAR 2022 ESTIMATED REVENUES  
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520**

	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Public Building Commission Operation and Maintenance Fund</u>	<u>Total Operating Funds</u>
<b><u>OPERATING REVENUES BY SOURCE</u></b>				
Local Government:				
Local Taxes	7,220,360	2,208,393	0	9,428,753
Personal Property Replacement	<u>478,405</u>	<u>84,424</u>		<u>562,829</u>
<b>TOTAL LOCAL GOVERNMENT</b>	<b><u>7,698,765</u></b>	<b><u>2,292,817</u></b>		<b><u>9,991,582</u></b>
State Government:				
ICCB Base Operating Grant	1,855,507	97,658	0	1,953,165
ICCB Equalization Grant	1,064,646	118,294	0	1,182,940
ICCB Career & Technical Education Grant	230,393	0	<u>0</u>	230,393
ICCB Small College Grant	30,466	0		30,466
ICCB Performance Grant	0	0		0
ICCB Veterans Grant	13,000	0		13,000
Other-DCEO EEPS	<u>0</u>	<u>0</u>		<u>0</u>
<b>TOTAL STATE GOVERNMENT</b>	<b><u>3,194,012</u></b>	<b><u>215,952</u></b>	<b><u>0</u></b>	<b><u>3,409,964</u></b>
Federal Government:				
Other-Indirect Cost Reimbursement	106,522	0	<u>0</u>	106,522
<b>TOTAL FEDERAL GOVERNMENT</b>	<b><u>106,522</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>106,522</u></b>
Student Tuition Fees:				
Tuition	7,657,955	339,139	0	7,997,094
Fees	732,909	0	0	732,909
Other Student Assessments	<u>200</u>	<u>0</u>	<u>0</u>	<u>200</u>
<b>TOTAL TUITION AND FEES</b>	<b><u>8,391,064</u></b>	<b><u>339,139</u></b>	<b><u>0</u></b>	<b><u>8,730,203</u></b>
Other Sources:				
Sales and Service Fees	4,398	0	0	4,398
Facilities Revenue	15,000	190,112	0	205,112
Interest and Investment Revenue	5,550	5,987	0	11,537
Nongovernmental Grants	0	5,000	0	5,000
Transfers In	606,247	500,000	0	1,106,247
Miscellaneous	<u>52,406</u>	<u>56,000</u>	<u>0</u>	<u>108,406</u>
<b>TOTAL OTHER SOURCES</b>	<b><u>683,601</u></b>	<b><u>757,099</u></b>	<b><u>0</u></b>	<b><u>1,440,700</u></b>
<b>TOTAL 2022 BUDGETED REVENUE</b>	<b><u>20,073,964</u></b>	<b><u>3,605,007</u></b>	<b><u>0</u></b>	<b><u>23,678,971</u></b>

SUMMARY OF FISCAL YEAR 2022 OPERATING BUDGETED EXPENDITURES  
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520

<u>BY PROGRAM</u>	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
Instruction	7,416,001	0	0	7,416,001	32.12%
Academic Support	1,517,593	0	0	1,517,593	6.57%
Student Services	1,383,382	0	0	1,383,382	5.99%
Public Service/Continuing Education	423,897	0	0	423,897	1.84%
Operations & Maint. Of Plant	0	3,142,362	0	3,142,362	13.61%
Institutional Support	8,552,917	508,292	0	9,061,209	39.25%
Scholarships, Student Grants and Waivers	0	0	0	0	0.00%
 INTERFUND TRANSFERS	<u>0</u>	<u>140,657</u>	<u>0</u>	<u>140,657</u>	<u>0.61%</u>
 TOTAL 2022 BUDGETED EXPENDITURES	<u>19,293,790</u>	<u>3,791,311</u>	<u>0</u>	<u>23,085,101</u>	<u>100.00%</u>
 <u>BY OBJECT</u>					
Salaries	11,640,403	1,186,963	0	12,827,366	55.57%
Employee Benefits	1,768,601	215,828	0	1,984,429	8.60%
Contractual Services	1,426,879	314,560	0	1,741,439	7.54%
General Materials & Supplies	1,170,781	265,200	0	1,435,981	6.22%
Travel and Conference/ Meeting Expenses	304,567	4,880	0	309,447	1.34%
Fixed Charges	4,400	152,964	0	157,364	0.68%
Utilities	3,620	859,990	0	863,610	3.74%
Capital Outlay	616,637	608,069	0	1,224,706	5.31%
Other	2,357,902	42,200	0	2,400,102	10.40%
Provision for Contingency**	1,929,379	379,131	0	2,308,510	9.99%
 INTERFUND TRANSFERS	<u>0</u>	<u>140,657</u>	<u>0</u>	<u>140,657</u>	<u>0.61%</u>
 TOTAL 2022 BUDGETED EXPENDITURES	<u>19,293,790</u>	<u>3,791,311</u>	<u>0</u>	<u>23,085,101</u>	<u>100.00%</u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	6,780,325	
Employee Benefits	6,315	
Contractual Services	100,162	
General Materials and Supplies	349,810	
Travel and Conference/Meeting Expenses	98,222	
Fixed Charges	4,200	
Utilities	0	
Capital Outlay	73,377	
Other	<u>3,590</u>	7,416,001
<b>ACADEMIC SUPPORT</b>		
Salaries	1,013,602	
Employee Benefits	0	
Contractual Services	348,949	
General Materials and Supplies	140,322	
Travel and Conference/Meeting Expenses	14,520	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>200</u>	1,517,593
<b>STUDENT SERVICES</b>		
Salaries	1,230,298	
Employee Benefits	0	
Contractual Services	22,700	
General Materials and Supplies	89,109	
Travel and Conference/Meeting Expenses	41,275	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	1,383,382
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	280,822	
Employee Benefits	0	
Contractual Services	55,000	
General Materials and Supplies	63,275	
Travel and Conference/Meeting Expenses	10,900	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>13,900</u>	423,897

FISCAL YEAR 2022 BUDGETED EXPENDITURES  
(continued)

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	2,335,356	
Employee Benefits	1,762,286	
Contractual Services	900,068	
General Materials and Supplies	528,265	
Travel and Conference/Meeting Expenses	139,650	
Fixed Charges	200	
Utilities	3,620	
Capital Outlay	543,260	
Other	2,340,212	
Provision for Contingency**	<u>1,929,379</u>	8,552,917
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	0
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>19,293,790</u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATIONS AND MAINTENANCE OF PLANT		
Salaries	1,186,963	
Employee Benefits	0	
Contractual Services	160,560	
General Materials and Supplies	254,900	
Travel and Conference/Meeting Expenses	4,880	
Fixed Charges	31,000	
Utilities	859,990	
Capital Outlay	603,069	
Other	<u>41,000</u>	3,142,362
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	215,828	
Contractual Services	154,000	
General Materials and Supplies	10,300	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	121,964	
Utilities	0	
Capital Outlay	5,000	
Other	1,200	
Provision for Contingency**	<u>379,131</u>	508,292
INTERFUND TRANSFERS		<u>140,657</u>
GRAND TOTAL		<u>3,791,311</u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2022 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND (Restricted)	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	3,006,166	3,006,166
State Governmental Sources	1,595,790	1,595,790
Federal Governmental Sources	0	0
Other Sources	0	
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	265	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	0	
Other	0	265
TRANSFERS	<u>140,657</u>	<u>140,657</u>
GRAND TOTAL		<u>4,742,878</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND (Restricted)	<u>Appropriations</u>	<u>Totals</u>
Salaries	0	
Employee Benefits	0	
Contractual Services	210,000	
General Materials and Supplies	250,000	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	5,544,148	
Other	<u>0</u>	<u>6,004,148</u>
TRANSFERS		0
GRAND TOTAL		<u>6,004,148</u>



FISCAL YEAR 2022 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	0	
Sales and Service Fee Sources	1,346,338	
Investment Revenue Sources	1,756	
Nongovernmental Gifts, Grants, and Bequests Sources	0	
Other Sources	0	
Federal Nutrition Grant	0	
Student Fees	498,597	
Other Sources	<u>1,135,300</u>	2,981,991
INTERFUND TRANSFERS	<u>141,105</u>	<u>141,105</u>
GRAND TOTAL		<u>3,123,096</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	445,056	
Employee Benefits	45,072	
Contractual Services	151,936	
General Materials and Supplies	1,114,149	
Travel and Conference/Meeting Expenses	164,743	
Fixed Charges	8,500	
Utilities	0	
Capital Outlay	1,250,000	
Other	84,428	
Provision for Contingency**	440,499	3,263,884
INTERFUND TRANSFERS	<u>1,141,105</u>	<u>1,141,105</u>
GRAND TOTAL		<u>4,404,989</u>

\*\* Due to the uncertainty of whether contingency will be used, it is not included in total expenditures.

FISCAL YEAR 2022 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	2,545,293	
Chargeback Revenue	0	
Other	0	2,545,293
Other Sources		
Investment Revenue	438	
Other	<u>0</u>	<u>438</u>
GRAND TOTAL		<u>2,545,731</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	2,155,000	
Interest (on Bonds)	395,600	
Other Fixed Charges	<u>1,800</u>	<u>2,552,400</u>
GRAND TOTAL		<u>2,552,400</u>

FISCAL YEAR 2022 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	0	0
State Governmental Sources		
ICCB Special Initiative Grants	200,288	
Other ICCB Grants	316,564	
Department of Corrections	0	
ISBE Grants	0	
Department of Veterans Affairs		
Illinois Student Assistance Commission	0	
Other Illinois Government Sources	83,468	600,320
Federal Governmental Sources		
Department of Education	11,885,085	
Department of Labor	1,370,971	
Department of Health and Human Services	0	
Other Federal Governmental Sources	199,289	13,455,345
Other Sources		
Student Tuition and Fees		
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	18,445	18,445
Other Revenue	0	
INTERFUND TRANSFERS	0	<u>0</u>
GRAND TOTAL		<u>14,074,110</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	Appropriations	Totals
<b>INSTRUCTION</b>		
Salaries	558,289	
Employee Benefits	102,783	
Contractual Services	0	
General Materials and Supplies	60,812	
Travel and Conference/Meeting Expenses	13,945	
Fixed Charges	2,000	
Utilities	0	
Capital Outlay	51,733	
Other	2,580	792,142
<b>ACADEMIC SUPPORT</b>		
Salaries	87,564	
Employee Benefits	30,000	
Contractual Services	7,000	
General Materials and Supplies	20,724	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	55,000	200,288
<b>STUDENT SERVICES</b>		
Salaries	179,548	
Employee Benefits	67,089	
Contractual Services	0	
General Materials and Supplies	36,600	
Travel and Conference/Meeting Expenses	16,062	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	35,811	335,110
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	896,744	
Employee Benefits	242,199	
Contractual Services	135,157	
General Materials and Supplies	71,336	
Travel and Conference/Meeting Expenses	29,089	
Fixed Charges	24,110	
Utilities	600	
Capital Outlay	0	
Other	671,813	2,071,048

FISCAL YEAR 2022 BUDGETED EXPENDITURES  
(continued)

<u>RESTRICTED PURPOSES FUND</u>	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	44,566	
Employee Benefits	10,533	
Contractual Services	64,862	
General Materials and Supplies	1,272,976	
Travel and Conference/Meeting Expenses	6,340	
Fixed Charges	0	
Utilities	0	
Capital Outlay	24,000	
Other	4,069,413	5,492,690
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	79,691	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	5,103,141	5,182,832
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>14,074,110</u>

FISCAL YEAR 2022 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	63,744	
Chargeback Revenue	0	
Other	0	63,744
Other Sources		
Grant Administrative Fees	0	
Investment Revenue	96	
Other	<u>0</u>	<u>96</u>
GRAND TOTAL		<u>63,840</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Contractual Services		
Audit Services	46,500	
Consultants	0	
Architectural Services	0	
Maintenance Services	0	
Legal Services	0	
Office Services	0	
Instructional Service Contracts	0	
Other Contractual Services	0	
Other	<u>0</u>	<u>46,500</u>
GRAND TOTAL		<u>46,500</u>

FISCAL YEAR 2022 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	1,405,998	
Chargeback Revenue	0	
Other	0	1,405,998
Other Sources		
Investment Revenue	3,200	
Other	<u>0</u>	<u>3,200</u>
GRAND TOTAL		<u>1,409,198</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	651,944	
Employee Benefits	524,585	
Contractual Services	57,713	
General Materials and Supplies	34,069	
Travel	13,986	
Fixed Charges	98,701	
Utilities	27,200	
Capital Outlay	0	
Other	<u>1,000</u>	<u>1,409,198</u>
GRAND TOTAL		<u>1,409,198</u>

## FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

### Education Fund

The Education Fund is established by Section 3-1 of the *Public Community College Act* and is the most active of those maintained by the College. All transactions, which relate directly to the instructional program, are recorded here along with transactions involving Academic Support, Student Services, Public Services/Continuing Education, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

### Operations and Maintenance Fund - Operational

The Operations and Maintenance fund is established by Section 3-1 and Section 3-20.3 of the *Public Community College Act* and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

### Operations and Maintenance Fund - Restricted

This fund is used to account for monies restricted for building purposes and site acquisition.

### Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the *Public Community College Act*. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds.

### Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the *Public Community College Act* and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include bookstores, childcare, and intercollegiate athletics.



FUND DEFINITIONS

(continued)

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund.

Audit Fund

The Audit Fund is established by 50 ILCS 310/9 of Illinois Compiled Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. The tort liability and Medicare insurance/FICA tax levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under 745 ILCS 10/9-107, for example, the payment of tort liability, unemployment, or worker's compensation insurance or claims, or 40 ILCS 5/21-110.1, i.e., the cost of participation in the federal Medicare/Social Security programs. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies. Major areas include credit hour grants and equalization.

Tuition and Fees

All tuition and fees, less refunds remissions and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

## PROGRAM DEFINITIONS

### Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

### Academic Support

Academic Support includes activities designed to provide support services for the institution's primary missions of instruction, public service, and research. Academic support includes the operation of the library, educational media services, instructional materials center, and academic computing used in the learning process. It also includes expenditures for all equipment, materials, supplies, and costs that are necessary to support this function.

### Student Services

Student Services provides assistance in the areas of admissions and records, counseling, testing, financial aid, placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

### Public Services/Continuing Education

The Public Services/Continuing Education function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference, and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside the institution.

PROGRAM DEFINITIONS

(continued)

Auxiliary Services

Auxiliary Services provides for the operation of the bookstore, student organizations, athletics and other related activities. It also includes all equipment, materials, supplies, and costs that are necessary to support this function. Activities included in Auxiliary Services should be self-supporting.

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support includes expenditures for central executive-level activities and administrative support services that benefit the entire institution. Examples include expenses for the Board of Trustees, executive management, community relations, administrative data processing, fiscal operations and general institution expenses including legal services, general insurance, building remodeling, and other items benefiting the institution.

## OBJECT DEFINITIONS

### Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

### Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life insurance and dental/optical reimbursements for its employees.

### Contractual Services

Services contracted for by the College from organizations or businesses not on the payroll of the College. Included are fees paid to consultants (such as engineers or architects), lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

### Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, computer software, postage, program brochures, advertising, vehicle supplies, and tools.

### Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Services. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

### Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided elsewhere in the object category series.