



Kankakee Community College

Fiscal Year 2011

July 1, 2010 - June 30, 2011

Budget

Community College District 520

STATE OF ILLINOIS
COMMUNITY COLLEGE DISTRICT #520

Annual Budget for Fiscal Year 2011

KANKAKEE COMMUNITY COLLEGE
DISTRICT NO. 520

100 COLLEGE DRIVE

KANKAKEE, ILLINOIS 60901

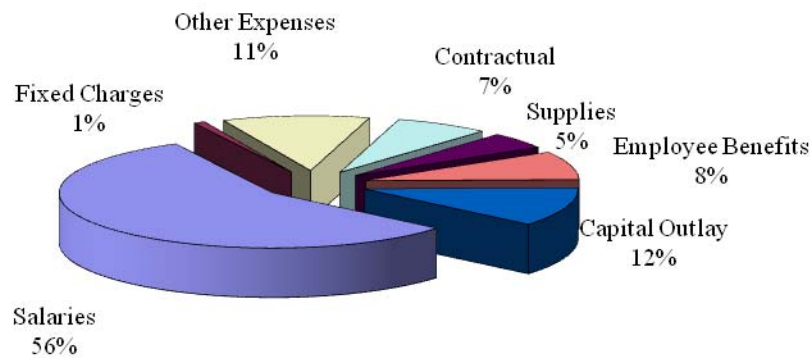
INTRODUCTION TO THE FISCAL YEAR 2010-2011 BUDGET

The fiscal year 2011 budget plan reflects a continued commitment to enhance the quality of life through learning. The budget is prepared with input from budget managers' requests, the College's long-term and short-term planning objectives, preliminary information from the State of Illinois, estimates regarding assessed valuations for the College District, and many other resources. The process, due to revenue constraints and the College's commitment to meet its contractual obligations, requires prioritization and difficult choices among many good options. Decisions in this budget have been made with a view to assure the most effective utilization of institutional resources available for fiscal year 2011, and to provide the means necessary to accomplish institutional priorities.

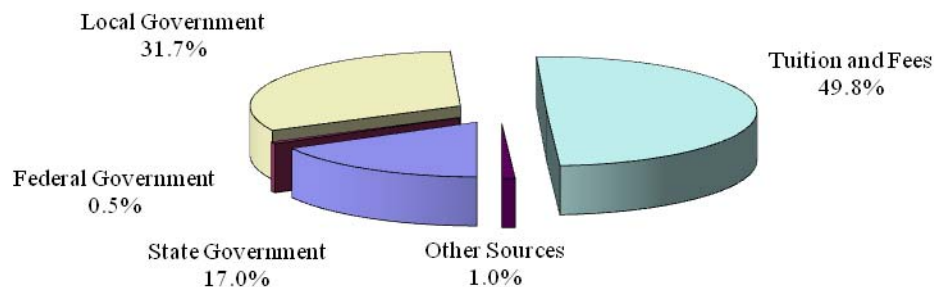
This publication of the Kankakee Community College annual budget for the year beginning July 1, 2010 and ending June 30, 2011, has been prepared to provide the Board, staff, students and the community-at-large with an informative financial statement. It represents the best information available as of July 27, 2010.

The following charts illustrate the sources and uses of funds of the fiscal year 2011 general operating budget.

FY2011 Budgeted Operating Expenditures



FY2011 Budgeted Operating Revenues



**KANKAKEE COMMUNITY COLLEGE
SUMMARY OF FISCAL YEAR 2011 BUDGET BY FUND**

	<u>General</u>			<u>Special Revenue</u>		
	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Public Building Commission Operation & Maintenance Fund</u>	<u>Restricted Purposes Fund</u>	<u>Audit Fund</u>	<u>Liability, Protection, and Settlement Fund</u>
Beginning Balance	\$5,730,056	\$2,982,901	0	\$3,591,661	\$25,516	\$544,159
Budgeted Revenues	16,469,354	2,697,118	0	17,346,376	53,100	794,931
Budgeted Expenditures	17,694,538	4,495,976	0	17,346,376	53,100	933,954
Budgeted Transfers from (to) Other Funds	50,000	0	0	0	0	0
Budgeted Ending Balance	\$4,554,872	\$1,184,043	0	\$3,591,661	\$25,516	\$405,136
	<u>Debt Service</u>		<u>Capital Projects</u>		<u>Proprietary Fund</u>	
	<u>Bond and Interest Fund</u>	<u>Public Building Commission Rental Fund</u>	<u>Operations and Maintenance Fund (Restricted)</u>	<u>Building Bond Proceeds Fund</u>	<u>Auxilliary Enterprises Fund</u>	
Beginning Balance	\$776,098	0	\$319,681	0	\$3,834,472	
Budgeted Revenues	1,732,985	0	5,910,064	0	3,757,215	
Budgeted Expenditures	1,941,145	0	6,172,364	0	3,454,740	
Budgeted Transfers from (to) Other Funds	0	0	0	0	0	
Budgeted Ending Balance	\$567,938	0	\$57,381	0	\$4,136,947	

**KANKAKEE COMMUNITY COLLEGE
FISCAL YEAR 2011 BUDGET SUMMARY**

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>	<u>Bond Funds Carried over From FY 2010</u>	<u>Revenue plus Bond revenue Less Expenses</u>
Education	16,469,354	17,694,538	(1,225,184)	723,998	(501,186)
Operations/Maintenance	2,697,118	4,495,976	(1,798,858)	1,579,915	(218,943)
Operations/Maintenance Restricted	5,910,064	6,172,364	(262,300)		(262,300)
Bond and Interest Fund	1,732,985	1,941,145	(208,160)		(208,160)
Athletics	496,180	496,180	0		0
Bookstore	2,685,021	2,374,756	310,265		310,265
Central Stores	35,000	35,000	0		0
Child Care	131,735	139,525	(7,790)		(7,790)
Radio Station	224,439	224,439	0		0
Student Activities	184,840	184,840	0		0
Academic Competitiveness Grant	10,000	10,000			
Adult Literacy Initiative Volunteer Expanded (ALIVE)	55,000	55,000			
Adult Ed Federal Basic	128,135	128,135			
Adult Ed Performance Funds	93,801	93,801			
Adult Ed Public Assistance	59,089	59,089			
Adult Ed State Basic	133,442	133,442			
Book in Hand	3,402	3,402			

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>	<u>Bond Funds Carried over From FY 2010</u>	<u>Revenue plus Bond revenue Less Expenses</u>
Career-Technical Education Program Improvement	17,170	17,170			
Direct Student Loans	3,300,000	3,300,000			
Donated Funds Initiative Grant	37,922	37,922			
Federal Work Study	104,302	104,302			
IDOT Highway Construction Careers Training	317,311	317,311			
IL Community College Sustainability Network	14,000	14,000			
Illinois Incentive for Access Grant	110,000	110,000			
PCCS Career Pathway -Federal	68,650	68,650			
Pell Grants	10,000,000	10,000,000			
Carl D.Perkins Grant	216,928	216,928			
Regional DCFS Parent Training	13,339	13,339			
Student Success Grant	166,608	166,608			
Supplemental Education Opportunity Grant	98,134	98,134			
TRIO Student Support Services	290,516	290,516			
TRIO Talent Search	257,769	257,769			
TRIO Upward Bound Grant	347,834	347,834			
United Way Grant	9,982	9,982			
Upward Bound Summer Food Program	2,000	2,000			
Workforce Development Business/Industry Grant	62,958	62,958			

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>	<u>Bond Funds Carried over From FY 2010</u>	<u>Revenue plus Bond revenue Less Expenses</u>
Workforce Investment Act	1,220,079	1,220,079			
Youth Program Services	208,005	208,005			
Liability, Protection & Settlement	794,931	933,954	(139,023)		(139,023)
Audit	53,100	53,100	0		0

**SUMMARY OF FISCAL YEAR 2011 ESTIMATED REVENUES
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520**

	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Public Building Commission Operation and Maintenance Fund</u>	<u>Total Operating Funds</u>
<u>OPERATING REVENUES BY SOURCE</u>				
Local Government:				
Local Taxes	4,410,235	1,302,790	0	5,713,025
Personal Property Replacement	322,952	33,900		356,852
Chargeback Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LOCAL GOVERNMENT	<u>4,733,187</u>	<u>1,336,690</u>	<u>0</u>	<u>6,069,877</u>
State Government:				
ICCB Base Operating Grant	1,443,186	196,798	0	1,639,984
ICCB Equalization Grant	1,303,912	177,806	0	1,481,718
ICCB Square Footage Grant	0	16,556	0	16,556
ICCB Career & Technical Education Grant	<u>123,049</u>	<u>0</u>	<u>0</u>	<u>123,049</u>
TOTAL STATE GOVERNMENT	<u>2,870,147</u>	<u>391,160</u>	<u>0</u>	<u>3,261,307</u>
Federal Government:				
Other-Indirect Cost Reimbursement	<u>104,424</u>	<u>0</u>	<u>0</u>	<u>104,424</u>
TOTAL FEDERAL GOVERNMENT	<u>104,424</u>	<u>0</u>	<u>0</u>	<u>104,424</u>
Student Tuition Fees:				
Tuition	8,069,866	869,574	0	8,939,440
Fees	596,400	0	0	596,400
Other Student Assessments	<u>2,007</u>	<u>0</u>	<u>0</u>	<u>2,007</u>
TOTAL TUITION AND FEES	<u>8,668,273</u>	<u>869,574</u>	<u>0</u>	<u>9,537,847</u>
Other Sources:				
Sales and Service Fees	7,054	0	0	7,054
Facilities Revenue	0	86,944	0	86,944
Interest and Investment Revenue	25,500	6,900	0	32,400
Nongovernmental Grants	1,000	0	0	1,000
Transfers In	50,000	0	0	50,000
Miscellaneous	<u>9,769</u>	<u>5,850</u>	<u>0</u>	<u>15,619</u>
TOTAL OTHER SOURCES	<u>93,323</u>	<u>99,694</u>	<u>0</u>	<u>193,017</u>
TOTAL 2011 BUDGETED REVENUE	<u>16,469,354</u>	<u>2,697,118</u>	<u>0</u>	<u>19,166,472</u>
Less Nonoperating Items*:				
Tuition Chargeback Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ADJUSTED REVENUE	<u>16,469,354</u>	<u>2,697,118</u>	<u>0</u>	<u>19,166,472</u>

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2011 BUDGET

Summary and Comparison with Fiscal Year 2010

REVENUE BY MAJOR SOURCE GROUP

OPERATIONS FUND

<u>Description</u>	<u>FY10 Budget</u>	<u>FY11 Budget</u>	<u>% Change</u>
Local Sources	\$9,040,902	\$6,069,877	-32.86%
State Sources	5,687,067	3,261,307	-42.65%
Federal Sources	94,339	104,424	10.69%
Tuition & Fees	7,591,664	9,537,847	25.64%
Sales & Service Charges	5,000	7,054	41.08%
Facilities Rental	83,215	86,944	4.48%
Interest	111,000	32,400	-70.81%
Other Income	29,421	16,619	-43.51%
Transfers In	<u>50,000</u>	<u>50,000</u>	0.00%
TOTAL OPERATIONS	<u>\$22,692,608</u>	<u>\$19,166,472</u>	<u>-15.54%</u>

AUXILIARY FUND

Local Sources	\$18,000	\$0	0.00%
Federal Sources	9,000	7,500	-16.67%
Activity Fees	724,591	749,565	3.45%
Sales & Service Charges	2,080,086	2,867,921	37.88%
Interest	42,250	9,879	-76.62%
Other Income	97,951	122,350	24.91%
Transfers In	<u>0</u>	<u>0</u>	
TOTAL AUXILIARY	<u>\$2,971,878</u>	<u>\$3,757,215</u>	<u>26.43%</u>

FISCAL YEAR 2011 BUDGET

Summary and Comparison with Fiscal Year 2010

EXPENDITURES BY MAJOR PROGRAM GROUP

OPERATIONS FUND

<u>Description</u>	<u>FY10 Budget</u>	<u>FY11 Budget</u>	<u>% Change</u>
Instruction	\$7,663,942	\$7,659,282	-0.06%
Academic Support	1,622,901	1,509,995	-6.96%
Student Services	1,563,702	1,543,184	-1.31%
Public Service/Continuing Ed.	375,656	366,597	-2.41%
Institutional Support	7,332,100	6,808,300	-7.14%
Physical Plant Maintenance	3,928,231	4,253,156	8.27%
Chargebacks	59,000	50,000	-15.25%
Transfers Out	<u>0</u>	<u>0</u>	0.00%
TOTAL OPERATIONS	<u>\$22,545,532</u>	<u>\$22,190,514</u>	<u>-1.57%</u>

AUXILIARY FUND

Bookstore	\$1,683,603	\$2,374,756	41.05%
Athletics	478,356	496,180	3.73%
Student Activities	180,002	184,840	2.69%
Central Stores	35,000	35,000	0.00%
Child Care Center	123,431	139,525	13.04%
Radio Station	228,603	224,439	-1.82%
Transfers Out	<u>0</u>	<u>0</u>	0.00%
TOTAL AUXILIARY	<u>\$2,728,996</u>	<u>\$3,454,740</u>	<u>26.59%</u>

FISCAL YEAR 2011 BUDGET

Summary and Comparison with Fiscal Year 2010

EXPENDITURES BY MAJOR EXPENDITURE GROUP

OPERATIONS FUND

<u>Description</u>	<u>FY10 Budget</u>	<u>FY11 Budget</u>	<u>% Change</u>
Wages	\$12,566,299	\$12,510,471	-0.44%
Fringe Benefits	1,821,844	1,848,655	1.47%
Contractual Expenses	1,462,254	1,583,194	8.27%
Supplies and Materials	1,259,283	1,064,738	-15.45%
Travel and Meetings	315,398	241,726	-23.36%
Fixed Charges	197,876	182,145	-7.95%
Utilities	1,052,403	988,045	-6.12%
Capital Outlay	2,575,820	2,529,570	-1.80%
Other Expenses	1,294,355	1,241,971	-4.05%
Transfers to Other Funds	<u>0</u>	<u>0</u>	0.00%
TOTAL OPERATIONS	<u>\$22,545,532</u>	<u>\$22,190,514</u>	<u>-1.57%</u>

AUXILIARY FUND

Wages	\$527,240	\$570,298	8.17%
Fringe Benefits	72,169	93,311	29.30%
Contractual Expenses	157,138	173,930	10.69%
Supplies and Materials	1,536,851	2,140,409	39.27%
Travel and Meetings	176,843	167,669	-5.19%
Fixed Charges	10,450	11,250	7.66%
Utilities	7,474	7,636	2.17%
Capital Outlay	83,360	49,790	-40.27%
Other Expenses	157,471	240,446	52.69%
Transfers to Other Funds	<u>0</u>	<u>0</u>	0.00%
TOTAL AUXILIARY	<u>\$2,728,996</u>	<u>\$3,454,740</u>	<u>26.59%</u>

SUMMARY OF FISCAL YEAR 2011 OPERATING BUDGETED EXPENDITURES
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520

<u>BY PROGRAM</u>	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
Instruction	7,659,282	0	0	7,659,282	34.52%
Academic Support	1,509,995	0	0	1,509,995	6.80%
Student Services	1,543,184	0	0	1,543,184	6.95%
Public Service/Continuing Education	366,597	0	0	366,597	1.65%
Operations & Maint. Of Plant		4,253,156	0	4,253,156	19.17%
Institutional Support	6,565,480	242,820	0	6,808,300	30.68%
Scholarships, Student Grants and Waivers	50,000	0	0	50,000	0.23%
 INTERFUND TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
 TOTAL 2011 BUDGETED EXPENDITURES	<u>17,694,538</u>	<u>4,495,976</u>	<u>0</u>	<u>22,190,514</u>	<u>100.00%</u>
Provision for Contingency	<u>1,769,454</u>	<u>449,598</u>		<u>2,219,052</u>	
Less Nonoperating Items*:					
Tuition Chargeback	(50,000)	0		(50,000)	
Instructional Service Contracts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 ADJUSTED EXPENDITURES	<u>19,413,992</u>	<u>4,945,574</u>	<u>0</u>	<u>24,359,566</u>	
 <u>BY OBJECT</u>					
Salaries	11,640,671	869,800	0	12,510,471	56.38%
Employee Benefits	1,848,655	0	0	1,848,655	8.33%
Contractual Services	1,348,521	234,673	0	1,583,194	7.13%
General Materials & Supplies	832,306	232,432	0	1,064,738	4.80%
Travel and Conference/ Meeting Expenses	239,726	2,000	0	241,726	1.09%
Fixed Charges	29,210	152,935	0	182,145	0.82%
Utilities	67,038	921,007	0	988,045	4.45%
Capital Outlay	504,831	2,024,739	0	2,529,570	11.40%
Other	1,183,581	58,390	0	1,241,971	5.60%
 INTERFUND TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
 TOTAL 2011 BUDGETED EXPENDITURES	<u>17,694,538</u>	<u>4,495,976</u>	<u>0</u>	<u>22,190,514</u>	<u>100.00%</u>
Provision for Contingency	<u>1,769,454</u>	<u>449,598</u>		<u>2,219,052</u>	
Less Nonoperating items*:					
Tuition Chargeback	(50,000)			(50,000)	
Instructional Service Contracts	<u>0</u>	<u>0</u>		<u>0</u>	
 ADJUSTED EXPENDITURES	<u>19,413,992</u>	<u>4,945,574</u>	<u>0</u>	<u>24,359,566</u>	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	6,799,306	
Employee Benefits	0	
Contractual Services	331,943	
General Materials and Supplies	241,364	
Travel and Conference/Meeting Expenses	95,520	
Fixed Charges	19,108	
Utilities	22,650	
Capital Outlay	25,591	
Other	<u>123,800</u>	7,659,282
ACADEMIC SUPPORT		
Salaries	1,024,429	
Employee Benefits	0	
Contractual Services	235,780	
General Materials and Supplies	197,928	
Travel and Conference/Meeting Expenses	12,586	
Fixed Charges	0	
Utilities	10,032	
Capital Outlay	29,240	
Other	<u>0</u>	1,509,995
STUDENT SERVICES		
Salaries	1,436,408	
Employee Benefits	0	
Contractual Services	4,408	
General Materials and Supplies	62,392	
Travel and Conference/Meeting Expenses	16,480	
Fixed Charges	9,932	
Utilities	13,564	
Capital Outlay	0	
Other	<u>0</u>	1,543,184
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	244,921	
Employee Benefits	0	
Contractual Services	32,400	
General Materials and Supplies	23,500	
Travel and Conference/Meeting Expenses	18,240	
Fixed Charges	0	
Utilities	1,536	
Capital Outlay	0	
Other	<u>46,000</u>	366,597

FISCAL YEAR 2011 BUDGETED EXPENDITURES
(continued)

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	2,135,607	
Employee Benefits	1,848,655	
Contractual Services	743,990	
General Materials and Supplies	307,122	
Travel and Conference/Meeting Expenses	96,900	
Fixed Charges	170	
Utilities	19,256	
Capital Outlay	450,000	
Other	<u>963,781</u>	6,565,480
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>50,000</u>	50,000
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>17,694,538</u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATIONS AND MAINTENANCE OF PLANT		
Salaries	869,800	
Employee Benefits	0	
Contractual Services	99,903	
General Materials and Supplies	232,432	
Travel and Conference/Meeting Expenses	2,000	
Fixed Charges	100,525	
Utilities	921,007	
Capital Outlay	2,024,739	
Other	<u>2,750</u>	4,253,156
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	134,770	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	52,410	
Utilities	0	
Capital Outlay	0	
Other	<u>55,640</u>	242,820
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>4,495,976</u>

FISCAL YEAR 2011 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND (Restricted)	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	355,419	355,419
State Governmental Sources	5,122,700	5,122,700
Federal Governmental Sources	400,000	400,000
Other Sources	0	
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	3,000	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	28,945	
Other	<u>0</u>	<u>31,945</u>
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u><u>5,910,064</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND (Restricted)	<u>Appropriations</u>	<u>Totals</u>
Salaries	0	
Employee Benefits	0	
Contractual Services	50,270	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	6,122,094	
Other	<u>0</u>	<u>6,172,364</u>
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u><u>6,172,364</u></u>

FISCAL YEAR 2011 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	0	
Sales and Service Fee Sources	2,867,921	
Investment Revenue Sources	9,879	
Nongovernmental Gifts, Grants, and Bequests Sources	0	
Other Sources		
Federal Nutrition Grant	7,500	
Student Activity Assessment	749,565	
Other	<u>122,350</u>	3,757,215
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u>3,757,215</u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	570,298	
Employee Benefits	93,311	
Contractual Services	173,930	
General materials and Supplies	2,140,409	
Travel and Conference/Meeting Expenses	167,669	
Fixed Charges	11,250	
Utilities	7,636	
Capital Outlay	49,790	
Other	<u>240,446</u>	3,454,740
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u>3,454,740</u>
Provision for Contingency		345,474
ADJUSTED EXPENDITURES		<u>3,800,214</u>

FISCAL YEAR 2011 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	1,727,685	
Chargeback Revenue	0	
Other	0	1,727,685
Other Sources		
Investment Revenue	5,300	
Other	<u>0</u>	<u>5,300</u>
GRAND TOTAL		<u>1,732,985</u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	1,575,000	
Interest (on Bonds)	362,145	
Other Fixed Charges	<u>4,000</u>	<u>1,941,145</u>
GRAND TOTAL		<u>1,941,145</u>

FISCAL YEAR 2011 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	0	0
State Governmental Sources		
ICCB Workforce Development Grant	62,958	
ICCB P-16 Initiative Grant	0	
Other ICCB Grants	787,421	
Department of Commerce and Economic Development	14,000	
Department of Corrections	0	
ISBE Grants	287,578	
Department of Veterans Affairs	0	
Illinois Student Assistance Commission	110,000	
Other Illinois Government Sources	106,261	1,368,218
Federal Governmental Sources		
Department of Education	14,536,690	
Department of Labor	1,428,084	
Other Federal Governmental Sources	0	15,964,774
Other Sources		
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	13,384	
Other Revenue	0	13,384
INTERFUND TRANSFERS	0	<u>0</u>
GRAND TOTAL		<u>17,346,376</u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	524,856	
Employee Benefits	91,452	
Contractual Services	39,450	
General Materials and Supplies	75,960	
Travel and Conference/Meeting Expenses	17,923	
Fixed Charges	6,600	
Utilities	100	
Capital Outlay	121,916	
Other	<u>5,300</u>	883,557
ACADEMIC SUPPORT		
Salaries	29,691	
Employee Benefits	8,313	
Contractual Services	4,000	
General Materials and Supplies	13,146	
Travel and Conference/Meeting Expenses	13,300	
Fixed Charges	0	
Utilities	200	
Capital Outlay	0	
Other	<u>0</u>	68,650
STUDENT SERVICES		
Salaries	154,632	
Employee Benefits	46,309	
Contractual Services	0	
General Materials and Supplies	15,000	
Travel and Conference/Meeting Expenses	12,619	
Fixed Charges	0	
Utilities	1,800	
Capital Outlay	0	
Other	<u>60,156</u>	290,516
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	1,084,590	
Employee Benefits	291,496	
Contractual Services	110,739	
General Materials and Supplies	110,302	
Travel and Conference/Meeting Expenses	38,621	
Fixed Charges	63,803	
Utilities	18,003	
Capital Outlay	7,200	
Other	<u>756,463</u>	2,481,217

FISCAL YEAR 2011 BUDGETED EXPENDITURES
(continued)

<u>RESTRICTED PURPOSES FUND</u>	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	0
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	99,335	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>13,523,101</u>	13,622,436
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>17,346,376</u>

FISCAL YEAR 2011 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	52,944	
Chargeback Revenue	0	
Other	0	52,944
Other Sources		
Grant Administrative Fees	0	
Investment Revenue	156	
Other	<u>0</u>	<u>156</u>
GRAND TOTAL		<u><u>53,100</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Contractual Services		
Audit Services	53,100	
Consultants	0	
Architectural Services	0	
Maintenance Services	0	
Legal Services	0	
Office Services	0	
Instructional Service Contracts	0	
Other Contractual Services	0	
Other	<u>0</u>	<u>53,100</u>
GRAND TOTAL		<u><u>53,100</u></u>

FISCAL YEAR 2011 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	794,831	
Chargeback Revenue	0	
Other	0	794,831
Other Sources		
Investment Revenue	100	
Other	<u>0</u>	<u>100</u>
GRAND TOTAL		<u>794,931</u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Employee Benefits	390,201	
Fixed Charges	34,969	
Other	0	
Salaries	241,980	
Utilities	1,000	
Contractual Services	<u>265,804</u>	<u>933,954</u>
GRAND TOTAL		<u>933,954</u>

Illinois Community College Board

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the *Public Community College Act* and is the most active of those maintained by the College. All transactions, which relate directly to the instructional program, are recorded here along with transactions involving Academic Support, Student Services, Public Services/Continuing Education, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

Operations and Maintenance Fund - Operational

The Operations and Maintenance fund is established by Section 3-1 and Section 3-20.3 of the *Public Community College Act* and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund - Restricted

This fund is used to account for monies restricted for building purposes and site acquisition.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the *Public Community College Act*. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the *Public Community College Act* and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include bookstores, childcare, and intercollegiate athletics.

Illinois Community College Board

FUND DEFINITIONS

(continued)

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund.

Audit Fund

The Audit Fund is established by 50 ILCS 310/9 of Illinois Compiled Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. The tort liability and Medicare insurance/FICA tax levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under 745 ILCS 10/9-107, for example, the payment of tort liability, unemployment, or worker's compensation insurance or claims, or 40 ILCS 5/21-110.1, i.e., the cost of participation in the federal Medicare/Social Security programs. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

Illinois Community College Board

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies. Major areas include credit hour grants and equalization.

Tuition and Fees

All tuition and fees, less refunds remissions and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

Illinois Community College Board

PROGRAM DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

Academic Support

Academic Support includes activities designed to provide support services for the institution's primary missions of instruction, public service, and research. Academic support includes the operation of the library, educational media services, instructional materials center, and academic computing used in the learning process. It also includes expenditures for all equipment, materials, supplies, and costs that are necessary to support this function.

Student Services

Student Services provides assistance in the areas of admissions and records, counseling, testing, financial aid, placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Public Services/Continuing Education

The Public Services/Continuing Education function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference, and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside the institution.

Illinois Community College Board

PROGRAM DEFINITIONS

(continued)

Auxiliary Services

Auxiliary Services provides for the operation of the bookstore, student organizations, athletics and other related activities. It also includes all equipment, materials, supplies, and costs that are necessary to support this function. Activities included in Auxiliary Services should be self-supporting.

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support includes expenditures for central executive-level activities and administrative support services that benefit the entire institution. Examples include expenses for the Board of Trustees, executive management, community relations, administrative data processing, fiscal operations and general institution expenses including legal services, general insurance, building remodeling, and other items benefiting the institution.

Illinois Community College Board

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life insurance and dental/optical reimbursements for its employees.

Contractual Services

Services contracted for by the College from organizations or businesses not on the payroll of the College. Included are fees paid to consultants (such as engineers or architects), lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, computer software, postage, program brochures, advertising, vehicle supplies, and tools.

Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Services. Travel to conventions, meetings, institutions and workshops by professional staff are also recorded here.

Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided elsewhere in the object category series.