



HOW TO CALCULATE YOUR REFUND

1. Look at the current semester on your **AWARD LETTER** or view the link “**Financial Aid by Term**” on KCCconnect to see what your grant and/or loan *eligibility* is for the semester.
2. Look at your **Registration Statement** to add up how many *credit hours* you are enrolled in for the current semester. NOTE: If you have classes that do not begin until the second 8 weeks of the semester, your awards may be divided into different disbursement dates.
3. **Calculate** the percent of your AWARDS that you are eligible for based on your credit hours. (Example: 12 credit hours = 100% of Pell Grant, 9-11 credit hours = 75% of Pell Grant, 6-8 credit hours = 50% of Pell Grant, 5 credit hours or less = 25% of Pell Grant).
4. How to calculate percentages: *award amount multiplied by the percent*.
Example #1: \$2,775 Pell x .75 (enrolled in 9-11 credit hours) = \$2,082 Pell Grant eligibility.
Example #2: \$2,775 Pell x .50 (enrolled in 6-8 credit hours) = \$1,388 Pell Grant eligibility.
Example #3: \$2,775 Pell x .25 (enrolled in 5 credit hours or less) = \$694 Pell Grant eligibility.
5. Refer back to your **Registration Statement** to view the *balance owed* for your tuition, books, and any additional charges you have on your student account.
6. **SUBTRACT THE BALANCE YOU OWE FROM YOUR FINANCIAL AID ELIGIBILITY.** (Example: Enrolled 9 credit hours with \$2,082 in Pell eligibility and owe \$1,317 for tuition and books.

\$2,082 Pell - \$1,317 charges = \$765 refund check mailed to your house.

**Note: If you are set up to receive a Stafford Student Loan, your loan is originally calculated based on full time enrollment. To view the actual amount, log in to www.studentloans.gov to view your “Disclosure Statement”. Subtract your charges from the loan eligibility stated.*