



Kankakee Community College

Fiscal Year 2012

July 1, 2011 - June 30, 2012

Budget

Community College District 520

STATE OF ILLINOIS
COMMUNITY COLLEGE DISTRICT #520

Annual Budget for Fiscal Year 2012

KANKAKEE COMMUNITY COLLEGE
DISTRICT NO. 520

100 COLLEGE DRIVE

KANKAKEE, ILLINOIS 60901

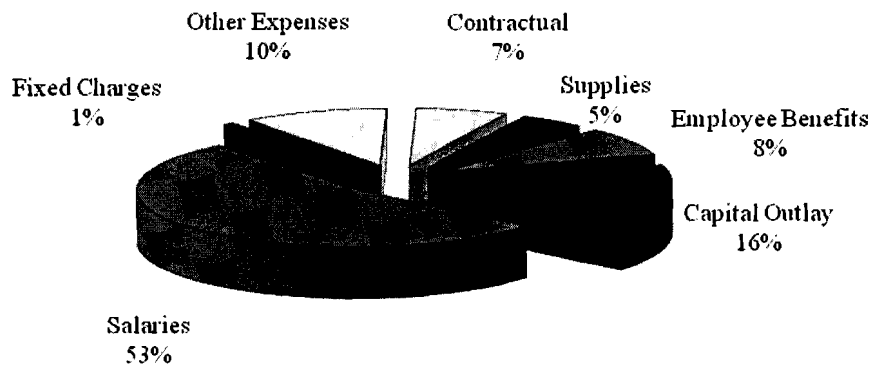
INTRODUCTION TO THE FISCAL YEAR 2011-2012 BUDGET

The fiscal year 2012 budget plan reflects a continued commitment to enhance the quality of life through learning. The budget is prepared with input from budget managers' requests, the College's long-term and short-term planning objectives, preliminary information from the State of Illinois, estimates regarding assessed valuations for the College District, and many other resources. The process, due to revenue constraints and the College's commitment to meet its contractual obligations, requires prioritization and difficult choices among many good options. Decisions in this budget have been made with a view to assure the most effective utilization of institutional resources available for fiscal year 2012, and to provide the means necessary to accomplish institutional priorities.

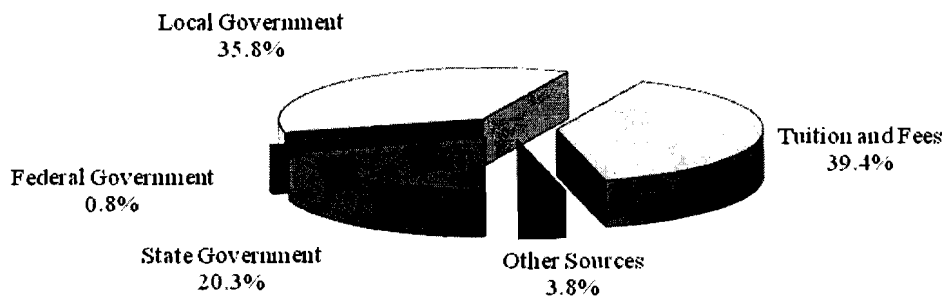
This publication of the Kankakee Community College annual budget for the year beginning July 1, 2011 and ending June 30, 2012, has been prepared to provide the Board, staff, students and the community-at-large with an informative financial statement. It represents the best information available as of July 27, 2011.

The following charts illustrate the sources and uses of funds of the fiscal year 2012 general operating budget.

FY2012 Budgeted Operating Expenditures



FY2012 Budgeted Operating Revenues



**KANKAKEE COMMUNITY COLLEGE
SUMMARY OF FISCAL YEAR 2012 BUDGET BY FUND**

	General			Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Restricted Purposes Fund *	Audit Fund	Liability, Protection, and Settlement Fund
Beginning Balance	\$7,817,239	\$2,495,279	0	2,539,530	\$45,210	\$837,108
Budgeted Revenues	19,814,090	5,647,554	0	19,609,501	48,900	764,640
Budgeted Expenditures	19,614,090	5,480,554	0	19,609,501	48,900	976,672
Budgeted Transfers from (to) Other Funds	350,000	233,000	0	0	0	0
Budgeted Ending Balance	\$8,367,239	\$2,895,279	0	\$2,539,530	\$45,210	\$625,076
	Debt Service		Capital Projects		Proprietary Fund	
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxilliary Enterprises Fund	
Beginning Balance	\$1,049,198	0	\$656,234	0	\$4,350,210	
Budgeted Revenues	1,870,145	0	10,644,669	0	3,690,067	
Budgeted Expenditures	2,008,022	0	10,860,345	0	2,970,119	
Budgeted Transfers from (to) Other Funds	0	0	0	0	(510,000)	
Budgeted Ending Balance	\$911,321	0	\$440,558	0	\$4,560,158	

**KANKAKEE COMMUNITY COLLEGE
FISCAL YEAR 2012 BUDGET SUMMARY**

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>
Education	20,164,090	19,614,090	550,000
Operations/Maintenance	5,880,554	5,480,554	400,000
Operations/Maintenance Restricted	10,644,669	10,860,345	(215,676)
Bond and Interest Fund	1,870,145	2,008,022	(137,877)
Athletics	465,670	465,670	0
Bookstore	2,608,200	2,398,252	209,948
Central Stores	35,000	35,000	0
Child Care	153,473	153,473	0
Radio Station	235,007	235,007	0
Student Activities	192,717	192,717	0
Adult Literacy Initiative Volunteer Expanded (ALIVE)	55,000	55,000	0
Adult Ed Federal Basic	135,070	135,070	0
Adult Ed Performance Funds	118,790	118,790	0
Adult Ed Public Assistance	59,471	59,471	0
Adult Ed State Basic	138,873	138,873	0
Book in Hand	3,431	3,431	0
Career-Technical Education			

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>
Program Improvement	18,753	18,753	0
Community Foundation Literacy Project	2,500	2,500	0
Direct Student Loans	6,000,000	6,000,000	0
Donated Funds Initiative Grant	37,922	37,922	0
Federal Work Study	118,073	118,073	0
IDOT Highway Construction Careers Training	336,286	336,286	0
IL Community College Sustainability Network	5,000	5,000	0
Pell Grants	10,000,000	10,000,000	0
Carl D.Perkins Grant	222,620	222,620	0
Regional DCFS Parent Training	15,000	15,000	0
Small Business Development	80,000	80,000	0
Supplemental Education Opportunity Grant	119,525	119,525	0
TRIO Student Support Services	290,516	290,516	0
TRIO Talent Search	257,769	257,769	0
TRIO Upward Bound Grant	347,834	347,834	0
United Way Grant	12,243	12,243	
Upward Bound Summer Food Program	4,000	4,000	0
Workforce Development			

<u>Fund</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Revenue Over (Under)</u>
Business/Industry Grant	62,958	62,958	0
Workforce Investment Act	972,867	972,867	0
Youth Program Services	195,000	195,000	0
Liability, Protection & Settlement	764,640	976,672	(212,032)
Audit	48,900	48,900	0

**SUMMARY OF FISCAL YEAR 2012 ESTIMATED REVENUES
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520**

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUES BY SOURCE</u>				
Local Government:				
Local Taxes	6,061,588	2,847,500	0	8,909,088
Personal Property Replacement	342,912	62,901		405,813
Chargeback Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LOCAL GOVERNMENT	<u>6,404,500</u>	<u>2,910,401</u>	<u>0</u>	<u>9,314,901</u>
State Government:				
ICCB Base Operating Grant	2,078,680	381,296	0	2,459,976
ICCB Equalization Grant	2,128,139	390,369	0	2,518,508
ICCB Square Footage Grant	0	24,834	0	24,834
ICCB Career & Technical Education Grant	230,956	0	<u>0</u>	230,956
Other-DECO EEPS	<u>0</u>	<u>59,096</u>		<u>59,096</u>
TOTAL STATE GOVERNMENT	<u>4,437,775</u>	<u>855,595</u>	<u>0</u>	<u>5,293,370</u>
Federal Government:				
Other-Indirect Cost Reimbursement	104,424	0	<u>0</u>	104,424
Other-ARRA Thermal Efficiency Grant	0	10,356		10,356
Other-EECBG Block Grant	<u>0</u>	<u>80,750</u>		<u>80,750</u>
TOTAL FEDERAL GOVERNMENT	<u>104,424</u>	<u>91,106</u>	<u>0</u>	<u>195,530</u>
Student Tuition Fees:				
Tuition	8,292,660	1,415,252	0	9,707,912
Fees	551,006	0	0	551,006
Other Student Assessments	<u>850</u>	<u>0</u>	<u>0</u>	<u>850</u>
TOTAL TUITION AND FEES	<u>8,844,516</u>	<u>1,415,252</u>	<u>0</u>	<u>10,259,768</u>
Other Sources:				
Sales and Service Fees	6,250	0	0	6,250
Facilities Revenue	0	88,800	0	88,800
Interest and Investment Revenue	7,875	6,100	0	13,975
Nongovernmental Grants	1,000	0	0	1,000
Transfers In	350,000	233,000	0	583,000
Miscellaneous	<u>7,750</u>	<u>280,300</u>	<u>0</u>	<u>288,050</u>
TOTAL OTHER SOURCES	<u>372,875</u>	<u>608,200</u>	<u>0</u>	<u>981,075</u>
TOTAL 2012 BUDGETED REVENUE	<u>20,164,090</u>	<u>5,880,554</u>	<u>0</u>	<u>26,044,644</u>
Less Nonoperating Items*:				
Tuition Chargeback Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ADJUSTED REVENUE	<u>20,164,090</u>	<u>5,880,554</u>	<u>0</u>	<u>26,044,644</u>

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2012 BUDGET

Summary and Comparison with Fiscal Year 2011

REVENUE BY MAJOR SOURCE GROUP

OPERATIONS FUND

<u>Description</u>	<u>FY11 Budget</u>	<u>FY12 Budget</u>	<u>% Change</u>
Local Sources	\$6,069,877	\$9,314,901	53.46%
State Sources	3,261,307	5,293,370	62.31%
Federal Sources	104,424	195,530	87.25%
Tuition & Fees	9,537,847	10,259,768	7.57%
Sales & Service Charges	7,054	6,250	-11.40%
Facilities Rental	86,944	88,800	2.13%
Interest	32,400	13,975	-56.87%
Other Income	16,619	289,050	1639.27%
Transfers In	<u>50,000</u>	<u>583,000</u>	1066.00%
TOTAL OPERATIONS	<u>\$19,166,472</u>	<u>\$26,044,644</u>	<u>35.89%</u>

AUXILIARY FUND

Federal Sources	7,500	10,500	40.00%
Activity Fees	749,565	756,461	0.92%
Sales & Service Charges	2,867,921	2,822,586	-1.58%
Interest	9,879	4,800	-51.41%
Other Income	122,350	95,720	-21.77%
Transfers In	<u>0</u>	<u>0</u>	
TOTAL AUXILIARY	<u>\$3,757,215</u>	<u>\$3,690,067</u>	<u>-1.79%</u>

FISCAL YEAR 2012 BUDGET

Summary and Comparison with Fiscal Year 2011

EXPENDITURES BY MAJOR PROGRAM GROUP

OPERATIONS FUND

<u>Description</u>	<u>FY11 Budget</u>	<u>FY12 Budget</u>	<u>% Change</u>
Instruction	\$7,659,282	\$8,287,957	8.21%
Academic Support	1,509,995	1,611,129	6.70%
Student Services	1,543,184	1,566,723	1.53%
Public Service/Continuing Ed.	366,597	382,080	4.22%
Institutional Support	6,808,300	8,025,847	17.88%
Physical Plant Maintenance	4,253,156	5,200,909	22.28%
Chargebacks	50,000	20,000	-60.00%
Transfers Out	<u>0</u>	<u>0</u>	0.00%
TOTAL OPERATIONS	<u>\$22,190,514</u>	<u>\$25,094,644</u>	<u>13.09%</u>

AUXILIARY FUND

Bookstore	\$2,374,756	\$2,238,252	-5.75%
Athletics	496,180	465,670	-6.15%
Student Activities	184,840	192,717	4.26%
Central Stores	35,000	35,000	0.00%
Child Care Center	139,525	153,473	10.00%
Radio Station	224,439	235,007	4.71%
Transfers Out	<u>0</u>	<u>160,000</u>	0.00%
TOTAL AUXILIARY	<u>\$3,454,740</u>	<u>\$3,480,119</u>	<u>0.73%</u>

FISCAL YEAR 2012 BUDGET

Summary and Comparison with Fiscal Year 2011

EXPENDITURES BY MAJOR EXPENDITURE GROUP

OPERATIONS FUND

<u>Description</u>	<u>FY11 Budget</u>	<u>FY12 Budget</u>	<u>% Change</u>
Wages	\$12,510,471	\$13,304,970	6.35%
Fringe Benefits	1,848,655	2,029,112	9.76%
Contractual Expenses	1,583,194	1,702,730	7.55%
Supplies and Materials	1,064,738	1,220,982	14.67%
Travel and Meetings	241,726	353,615	46.29%
Fixed Charges	182,145	181,791	-0.19%
Utilities	988,045	957,258	-3.12%
Capital Outlay	2,529,570	3,996,356	57.99%
Other Expenses	1,241,971	1,347,830	8.52%
Transfers to Other Funds	<u>0</u>	<u>0</u>	0.00%
TOTAL OPERATIONS	<u>\$22,190,514</u>	<u>\$25,094,644</u>	<u>13.09%</u>

AUXILIARY FUND

Wages	\$570,298	\$617,853	8.34%
Fringe Benefits	93,311	83,863	-10.13%
Contractual Expenses	173,930	189,497	8.95%
Supplies and Materials	2,140,409	2,034,500	-4.95%
Travel and Meetings	167,669	159,737	-4.73%
Fixed Charges	11,250	13,265	17.91%
Utilities	7,636	8,284	8.49%
Capital Outlay	49,790	4,970	-90.02%
Other Expenses	240,446	208,150	-13.43%
Transfers to Other Funds	<u>0</u>	<u>160,000</u>	0.00%
TOTAL AUXILIARY	<u>\$3,454,740</u>	<u>\$3,480,119</u>	<u>0.73%</u>

SUMMARY OF FISCAL YEAR 2012 OPERATING BUDGETED EXPENDITURES
KANKAKEE COMMUNITY COLLEGE DISTRICT NO. 520

<u>BY PROGRAM</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Public Building Commission Operation and Maintenance Fund</u>	<u>Total Operating Funds</u>	<u>%</u>
Instruction	8,287,957	0	0	8,287,957	33.03%
Academic Support	1,611,129	0	0	1,611,129	6.42%
Student Services	1,566,723	0	0	1,566,723	6.24%
Public Service/Continuing Education	382,080	0	0	382,080	1.52%
Operations & Maint. Of Plant		5,200,909	0	5,200,909	20.73%
Institutional Support	7,746,202	279,645	0	8,025,847	31.98%
Scholarships, Student Grants and Waivers	20,000	0	0	20,000	0.08%
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL 2012 BUDGETED EXPENDITURES	<u>19,614,090</u>	<u>5,480,554</u>	<u>0</u>	<u>25,094,644</u>	<u>100.00%</u>
Less Nonoperating Items*:					
Tuition Chargeback	(20,000)	0		(20,000)	
Instructional Service Contracts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ADJUSTED EXPENDITURES	<u>19,594,090</u>	<u>5,480,554</u>	<u>0</u>	<u>25,074,644</u>	
<u>BY OBJECT</u>					
Salaries	12,434,331	870,639	0	13,304,970	53.02%
Employee Benefits	2,029,112	0	0	2,029,112	8.09%
Contractual Services	1,434,908	267,822	0	1,702,730	6.79%
General Materials & Supplies	964,510	256,472	0	1,220,982	4.87%
Travel and Conference/ Meeting Expenses	352,407	1,208	0	353,615	1.41%
Fixed Charges	23,596	158,195	0	181,791	0.72%
Utilities	89,124	868,134	0	957,258	3.81%
Capital Outlay	998,412	2,997,944	0	3,996,356	15.93%
Other	1,287,690	60,140	0	1,347,830	5.37%
Provision for Contingency	0	0		0	0.00%
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
TOTAL 2012 BUDGETED EXPENDITURES	<u>19,614,090</u>	<u>5,480,554</u>	<u>0</u>	<u>25,094,644</u>	<u>100.00%</u>
Less Nonoperating items*:					
Tuition Chargeback	(20,000)			(20,000)	
Instructional Service Contracts	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ADJUSTED EXPENDITURES	<u>19,594,090</u>	<u>5,480,554</u>	<u>0</u>	<u>25,074,644</u>	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	7,326,036	
Employee Benefits	0	
Contractual Services	352,863	
General Materials and Supplies	292,131	
Travel and Conference/Meeting Expenses	102,605	
Fixed Charges	18,608	
Utilities	28,724	
Capital Outlay	47,894	
Other	<u>119,095</u>	8,287,957
ACADEMIC SUPPORT		
Salaries	980,238	
Employee Benefits	2,500	
Contractual Services	302,035	
General Materials and Supplies	212,047	
Travel and Conference/Meeting Expenses	12,740	
Fixed Charges	0	
Utilities	12,720	
Capital Outlay	64,500	
Other	<u>24,350</u>	1,611,129
STUDENT SERVICES		
Salaries	1,437,518	
Employee Benefits	0	
Contractual Services	5,643	
General Materials and Supplies	69,366	
Travel and Conference/Meeting Expenses	30,118	
Fixed Charges	4,818	
Utilities	17,260	
Capital Outlay	2,000	
Other	<u>0</u>	1,566,723
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	250,160	
Employee Benefits	0	
Contractual Services	31,200	
General Materials and Supplies	25,100	
Travel and Conference/Meeting Expenses	18,700	
Fixed Charges	0	
Utilities	1,920	
Capital Outlay	0	
Other	<u>55,000</u>	382,080

FISCAL YEAR 2012 BUDGETED EXPENDITURES
(continued)

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	2,440,379	
Employee Benefits	2,026,612	
Contractual Services	743,167	
General Materials and Supplies	365,866	
Travel and Conference/Meeting Expenses	188,244	
Fixed Charges	170	
Utilities	28,500	
Capital Outlay	884,018	
Other	<u>1,069,245</u>	7,746,202
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>20,000</u>	20,000
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>19,614,090</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATIONS AND MAINTENANCE OF PLANT		
Salaries	870,639	
Employee Benefits	0	
Contractual Services	97,799	
General Materials and Supplies	256,472	
Travel and Conference/Meeting Expenses	1,208	
Fixed Charges	104,213	
Utilities	868,134	
Capital Outlay	2,997,944	
Other	<u>4,500</u>	5,200,909
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	170,023	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	53,982	
Utilities	0	
Capital Outlay	0	
Other	55,640	
Provision for Contingency	<u>0</u>	279,645
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>5,480,554</u>

FISCAL YEAR 2012 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	5,611,669	5,611,669
State Governmental Sources	5,000,000	5,000,000
Federal Governmental Sources	0	0
Other Sources		
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	33,000	
Other	0	<u>33,000</u>
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>10,644,669</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND (Restricted)</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	0	
Employee Benefits	0	
Contractual Services	80,845	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	10,779,500	
Other	<u>0</u>	<u>10,860,345</u>
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>10,860,345</u>

FISCAL YEAR 2012 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	0	
Sales and Service Fee Sources	2,822,586	
Investment Revenue Sources	4,800	
Nongovernmental Gifts, Grants, and Bequests Sources	0	
Other Sources		
Federal Nutrition Grant	10,500	
Student Activity Assessment	756,461	
CCR&R Grant	0	
Other Sources	<u>95,720</u>	3,690,067
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u>3,690,067</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	617,853	
Employee Benefits	83,863	
Contractual Services	189,497	
General materials and Supplies	2,034,500	
Travel and Conference/Meeting Expenses	159,737	
Fixed Charges	13,265	
Utilities	8,284	
Capital Outlay	4,970	
Other	<u>208,150</u>	3,320,119
INTERFUND TRANSFERS	<u>160,000</u>	<u>160,000</u>
GRAND TOTAL		<u>3,480,119</u>

FISCAL YEAR 2012 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	1,869,995	
Chargeback Revenue	0	
Other	0	1,869,995
Other Sources		
Investment Revenue	150	
Other	<u>0</u>	<u>150</u>
GRAND TOTAL		<u>1,870,145</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	1,740,000	
Interest (on Bonds)	265,022	
Other Fixed Charges	<u>3,000</u>	<u>2,008,022</u>
GRAND TOTAL		<u>2,008,022</u>

FISCAL YEAR 2012 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	0	0
State Governmental Sources		
ICCB Workforce Development Grant	62,958	
ICCB P-16 Initiative Grant	0	
Other ICCB Grants	672,173	
Department of Commerce and Economic Development	5,000	
Department of Corrections	0	
ISBE Grants	226,620	
Department of Veterans Affairs	0	
Illinois Student Assistance Commission	0	
Other Illinois Government Sources	107,922	1,074,673
Federal Governmental Sources		
Department of Education	17,268,787	
Department of Labor	1,247,867	
Other Federal Governmental Sources	0	18,516,654
Other Sources	0	
Student Tuition and Fees	0	
Sales and Service Fees	0	
Facilities Revenue	0	
Investment Revenue	0	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	18,174	18,174
Other Revenue		
INTERFUND TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL		<u>19,609,501</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	430,528	
Employee Benefits	85,683	
Contractual Services	18,191	
General Materials and Supplies	68,057	
Travel and Conference/Meeting Expenses	14,572	
Fixed Charges	6,600	
Utilities	200	
Capital Outlay	136,920	
Other	<u>6,000</u>	766,751
ACADEMIC SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	0
STUDENT SERVICES		
Salaries	150,219	
Employee Benefits	44,766	
Contractual Services	0	
General Materials and Supplies	18,718	
Travel and Conference/Meeting Expenses	13,619	
Fixed Charges	0	
Utilities	1,800	
Capital Outlay	0	
Other	<u>61,394</u>	290,516
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	1,073,753	
Employee Benefits	258,814	
Contractual Services	121,948	
General Materials and Supplies	93,524	
Travel and Conference/Meeting Expenses	32,033	
Fixed Charges	62,568	
Utilities	14,248	
Capital Outlay	7,200	
Other	<u>650,548</u>	2,314,636

FISCAL YEAR 2012 BUDGETED EXPENDITURES
(continued)

<u>RESTRICTED PURPOSES FUND</u>	Appropriations	Totals
INSTITUTIONAL SUPPORT		
Salaries	0	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>0</u>	0
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	112,450	
Employee Benefits	0	
Contractual Services	0	
General Materials and Supplies	0	
Travel and Conference/Meeting Expenses	0	
Fixed Charges	0	
Utilities	0	
Capital Outlay	0	
Other	<u>16,125,148</u>	16,237,598
INTERFUND TRANSFERS		<u>0</u>
GRAND TOTAL		<u>19,609,501</u>

FISCAL YEAR 2012 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	48,900	
Chargeback Revenue	0	
Other	0	48,900
Other Sources		
Grant Administrative Fees	0	
Investment Revenue	0	
Other	<u>0</u>	<u>0</u>
GRAND TOTAL		<u>48,900</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Contractual Services		
Audit Services	48,900	
Consultants	0	
Architectural Services	0	
Maintenance Services	0	
Legal Services	0	
Office Services	0	
Instructional Service Contracts	0	
Other Contractual Services	0	
Other	<u>0</u>	<u>48,900</u>
GRAND TOTAL		<u>48,900</u>

FISCAL YEAR 2012 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	764,540	
Chargeback Revenue	0	
Other	0	764,540
Other Sources		
Investment Revenue	100	
Other	<u>0</u>	<u>100</u>
GRAND TOTAL		<u>764,640</u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Employee Benefits	421,000	
Fixed Charges	36,018	
Other	0	
Salaries	237,313	
Utilities	1,800	
Contractual Services	<u>280,541</u>	<u>976,672</u>
GRAND TOTAL		<u>976,672</u>

Illinois Community College Board

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the *Public Community College Act* and is the most active of those maintained by the College. All transactions, which relate directly to the instructional program, are recorded here along with transactions involving Academic Support, Student Services, Public Services/Continuing Education, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

Operations and Maintenance Fund - Operational

The Operations and Maintenance fund is established by Section 3-1 and Section 3-20.3 of the *Public Community College Act* and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund - Restricted

This fund is used to account for monies restricted for building purposes and site acquisition.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the *Public Community College Act*. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the *Public Community College Act* and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include bookstores, childcare, and intercollegiate athletics.

Illinois Community College Board

FUND DEFINITIONS

(continued)

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund.

Audit Fund

The Audit Fund is established by 50 ILCS 310/9 of Illinois Compiled Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to 745 ILCS 10/9-107 and 40 ILCS 5/21-110.1 of the Illinois Compiled Statutes. The tort liability and Medicare insurance/FICA tax levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under 745 ILCS 10/9-107, for example, the payment of tort liability, unemployment, or worker's compensation insurance or claims, or 40 ILCS 5/21-110.1, i.e., the cost of participation in the federal Medicare/Social Security programs. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

Illinois Community College Board

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies. Major areas include credit hour grants and equalization.

Tuition and Fees

All tuition and fees, less refunds remissions and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

Illinois Community College Board

PROGRAM DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

Academic Support

Academic Support includes activities designed to provide support services for the institution's primary missions of instruction, public service, and research. Academic support includes the operation of the library, educational media services, instructional materials center, and academic computing used in the learning process. It also includes expenditures for all equipment, materials, supplies, and costs that are necessary to support this function.

Student Services

Student Services provides assistance in the areas of admissions and records, counseling, testing, financial aid, placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Public Services/Continuing Education

The Public Services/Continuing Education function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference, and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside the institution.

Illinois Community College Board

PROGRAM DEFINITIONS

(continued)

Auxiliary Services

Auxiliary Services provides for the operation of the bookstore, student organizations, athletics and other related activities. It also includes all equipment, materials, supplies, and costs that are necessary to support this function. Activities included in Auxiliary Services should be self-supporting.

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support includes expenditures for central executive-level activities and administrative support services that benefit the entire institution. Examples include expenses for the Board of Trustees, executive management, community relations, administrative data processing, fiscal operations and general institution expenses including legal services, general insurance, building remodeling, and other items benefiting the institution.

Illinois Community College Board

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life insurance and dental/optical reimbursements for its employees.

Contractual Services

Services contracted for by the College from organizations or businesses not on the payroll of the College. Included are fees paid to consultants (such as engineers or architects), lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, computer software, postage, program brochures, advertising, vehicle supplies, and tools.

Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Services. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided elsewhere in the object category series.